



# GRETEX CORPORATE SERVICES LIMITED

(Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED)

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,

Near Indiabulls, Dadar (West), Mumbai – 400013

Website: [www.gretexcorporate.com](http://www.gretexcorporate.com), Email ID: [info@gretexgroup.com](mailto:info@gretexgroup.com)

Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

November 07, 2024

To,

**BSE Limited**

P.J Towers, Dalal Street, Fort Mumbai

400001

**Sub: Nil Statement on Deviation or Variation in utilization of Funds raised through Preferential Issue:**

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India [“SEBI”] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.”, we hereby confirm that there is no deviation or variation in the use of proceeds of the **Preferential Issue** from the objects stated in the Letter of Offer.

A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”

Out of Rs. 22,74,00,000/- raised by the Company through the Preferential issue, Rs. 22,74,00,000/- have been utilised for the objects as stated in the Explanatory Statement / Letter of Offer during the quarter ended September 30, 2024.

Kindly take the same on record.

This intimation is also being uploaded on the Company’s website at [www.gretexcorporate.com](http://www.gretexcorporate.com).

Thanking you

**For Gretex Corporate Services Limited**

**Alok Harlalka**

**Managing Director**

**DIN: 02486575**



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## Annexure-I Nil Statement of Deviation / Variation in utilization of Funds raised

Statement of Deviation / Variation in utilization of funds raised	
<b>Name of listed entity</b>	Gretex Corporate Services Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	May 15, 2024
<b>Amount Raised</b>	Rs. 22,74,00,000
<b>Report filed for Quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

## Objects for which funds have been raised and where there has been a deviation, in the following Table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation If Any	Funds Utilized	Amount	Remarks If Any
					Derivation/ Variation for the quarter According to applicable object	
To use full preferential allotment issue proceeds for acquiring and Investing in the Proposed Issue of Equity Share Capital of its Material Subsidiary M/s. Gretex Share Broking Limited	Not Modified	22,74,00,000	NIL	22,74,00,000	NIL	NIL

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was disclosed
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer etc.



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**Note:** The entire proceeds raised by the Company through the Preferential Issue, during the quarter ended September 30, 2024, have been utilized for the objects as stated in the Letter of Offer / Explanatory Statement.

**For Gretex Corporate Services Limited**

**Alok Harlalka**  
**Managing Director**  
**DIN: 02486575**